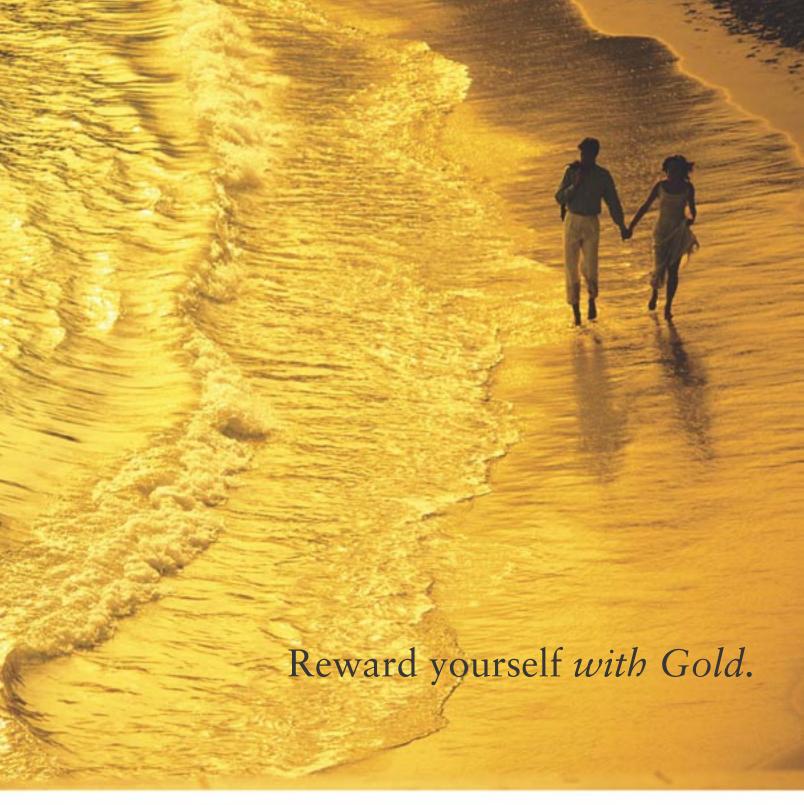
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A Magazine Exclusively for WorldMark Owners

January 2004

15th Anniversary Issue





Have you heard about the advantages of WorldMark Gold? Owners with 20,000 credits or more receive special Gold Cards and their own private reservations phone number. Yearly benefits include two free housekeeping services, two Bonus Time weekend reservation allowances per calendar quarter, one free movie rental per vacation, savings on dues and so much more! Doesn't taking two Red Season weeklong vacations each year sound great? Go for the Gold!

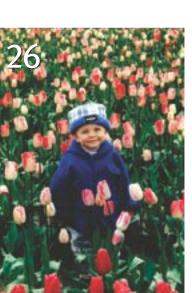
Reward yourself by calling today!

1-800-630-3104 Mountain 1-800-299-9024 Northwest 1-800-365-7857 N. California 1-800-972-0766, ext. 7031 S. California



contents

JANUARY 2004







feature

13 FIFTEEN YEARS OF WORLDMARK

Raise a glass to WorldMark as we celebrate our history in a dozen bite-sized features

in every issue

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As Time Goes By

This October, WorldMark, The Club will celebrate its fifteenth anniversary. The traditional gift for this particular milestone is crystal; the gift of choice on the "modern" anniversary list is a watch. We thought this was particularly apropos since watches mark the passage of time, and WorldMark has always been all about giving you the gift of time—with your family and friends or just on your own.

With this kick-off anniversary issue, we indulge in a little remembrance of things past to get into the spirit of this landmark year. We take you from 1989 to the present with a timeline, tracking the history of some club policies and services and even answering a "Whatever Happened To?" regarding a popular resort no longer in the system. We also invite your participation as we review and revive the "Best of WorldMark" tradition for an issue of *Destinations* later this year.

Although we remember and revisit what came before, we also continue to offer new experiences, services and features. A dozen events are offered in the Adventure Club and Trendwest Travel pages of this issue, an exciting new affiliate resort in Fiji has just joined the WorldMark family, and WorldMark Gleneden has created a great package deal to a celebrated local festival. We also invite you to take advantage of added owner benefits such as the Trendwest Real Estate Referral Program[™] and WorldMark gift certificates. Finally, we are delighted to include the latest edition of the WorldMark Credit

Value Guide to help you plan your getaways throughout the year. It's an exhilarating time to be a WorldMark owner. The clock keeps ticking, and we're thrilled that the moments you treasure most—the ones spent on vacation, relaxing, getting in touch with your family and yourself—are the moments you also spend with us.

Beats Jachelski Baker
Beáta Jachelski Baker
Senior Editor

Destinations

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1-800-953-5511 Mon. – Fri., 8:00 a.m. – 8:00 p.m. PT Sat., 9:00 a.m. – 4:00 p.m. PT (Closed Wed., 2:30 – 4:00 p.m. PT)

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Visit Destinations on the Web at www.worldmarktheclub.com/destinations

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Good Deeds

Thought you might be interested in these pictures of our grandkids, Tim and Allie Rude of Hermiston, Oregon, as they pour our family's collection (two big Ziploc bags) of pull-tabs into the Ronald McDonald House "Keeping Tabs" Project container during our recent stay at Whale Pointe. Saving the pull-tabs has become

almost an obsession—but it's such a worthy cause!

We love our fractional at Whale Pointe, and always look forward to our time there. We have a three-bedroom unit, but have never been there by ourselves; we always take friends or family with us!

Sincerely, Dick and Nancy Hawes Portland, OR





So easy to help!

Mhenever you visit WorldMark Depoe Bay resort at Whale Pointe, you have the opportunity to make a contribution to Ronald McDonald House Charities. Drop your pull-tabs from your aluminum cans right into the bright yellow containers handily located right in the resort's reception area. Do a good deed while you're having a great vacation!

Owner Education January/February Classes

Attend an Owner Education class in your region! It's fun, it's absolutely free, and you'll learn how to take full advantage of your vacation credits, Bonus Time and exchange programs. All classes are held at Trendwest sales offices unless otherwise indicated. Schedules are subject to change and reservations are required. To RSVP for all regions, please call 1-800-397-5968, Mon - Fri, 6 am - 9 pm, Sat - Sun, 6 am - 5pm. See you in class!

S. CALIFORNIA

Bakersfield, CA

Sun, Feb 22, 5 pm For directions, call 800-883-8804.

Big Bear, CA

Sat, Jan 31, 2 pm At resort clubhouse. For directions, call 888-818-6522.

Irvine, CA

Thu, Jan 8, 6 pm Sun, Jan 18, 11 am Sat, Feb 7, 10 am Thu, Feb 19, 6 pm For directions, call 800-214-4303.

Las Vegas, NV

Sun, Jan 25, 2 pm Sun, Feb 29, 2 pm At Las Vegas resort on Las Vegas Blvd. For directions, call 702-492-9863.

Oceanside, CA

Sun, Feb 8, 11 am At sales office. Thu, Feb 26, 6 pm At resort clubhouse. For directions, call 877-867-8448.

San Diego, CA

Wed, Jan 7, 6 pm Sat, Jan 24, 10 am Wed, Feb 11, 6 pm Sat, Feb 21, 10 am For directions, call 888-747-4109.

San Dimas, CA

Sat, Jan 10, 10 am Wed, Jan 21, 6 pm Thur, Feb 5, 6 pm Sun, Feb 15, 11 am For directions, call 800-880-3744.

Torrance, CA

Sun, Jan 11, 5 pm Tues, Jan. 27, 6 pm Wed, Feb 4, 6 pm For directions, call 800-332-4275.

Westlake, CA

Sat, Feb 14, 12 noon Mon, Feb 23, 6 pm For directions, call 888-571-6103.

MIDWEST

Kansas City, KS

Sat, Jan 17, 31, 12 noon Feb 14, 28, 12 noon

NORTHWEST

Anchorage, AK

Wed, Jan 14, 6:30 pm Thu, Jan 24, 10:30 am To RSVP, please call 1-888-950-7890.

Birch Bay, WA

Tue, Jan 27, 6 pm Tue, Feb 24, 6 pm

Coeur d'Alene, ID

Wed, Jan 21, 7 pm Tue, Feb 3, 7pm

Federal Way, WA

Tue, Jan 6 & 13, 6 pm Sun, Jan 25, 3 pm Wed, Jan 28, 6 pm Wed, Feb 11, 6 pm Thu, Feb 19, 6 pm Sat, Feb 28, 10 am & 2 pm

Gleneden, OR

Sat, Jan 24, 12 noon At Depoe Bay resort.

Issaguah, WA

Mon, Jan 19, 6 pm Mon, Feb 2, 6 pm

Leavenworth, WA

Thu, Jan 15, 6 pm Thu, Feb 12, 6 pm

Lynnwood, WA

Thu, Jan 8, 29, 6 pm Sat, Jan 24, 10 am & 2 pm Thu, Feb 5, 26, 6 pm Wed, Feb 18, 6 pm At Alderwood showroom.

Salem, OR

Tue, Jan 20, 6pm Tue, Feb 10, 6 pm

Seaside, OR

Sat, Jan 10, 10 am

Coming to you soon!

if you don't see be coming to your



Sequim, WA

Wed, Jan 7, 6 pm Thu, Jan 15, 6 pm At Discovery Bay resort.

Tri-Cities, WA

Tue, Jan. 27, 6 pm

Vancouver, WA, USA Tue, Jan 6, 13, 6 pm

Thu, Jan 22, 6 pm

N. CALIFORNIA

Angels Camp, CA

Mon, Jan 12, 6 pm Tue, Feb 24, 6 pm

Novato, CA

Wed, Jan 28, 6 pm Tue, Feb 10, 6 pm Wed, Feb 25, 6 pm

Reno, NV

Tue, Jan 20, 6 pm Wed, Feb 11, 6pm

Roseville, CA

Sat, Jan 10, 10 am & 2pm Thu, Jan 22, 6 pm Sat, Feb 7, 10 am & 2pm Tue, Feb 17, 6pm

San Francisco, CA

Wed, Jan 14, 6 pm Thu, Jan 29, 6 pm Sat, Feb 14, 10 am Thu, Feb 26, 6 pm Call 1-888-805-5863 for parking info.

San Jose, CA

Wed, Jan 7, 6pm Sat, Jan 31, 10 am & 2 pm Mon, Feb 9, 6 pm Wed, Feb 18, 6 pm Sat, Feb 28, 10 am At the Doubletree Hotel.

Tracy, CA

Wed, Feb 4, 6pm At Holiday Inn Express.

Walnut Creek, CA

Thu, Jan 8, 6 pm Sat, Jan 17, 12 noon Tue, Jan 27, 6 pm Thu, Feb 5, 6 pm Sat, Feb 21, 10 am & 2 pm

Windsor, CA

Thu, Jan 15, 6 pm

MOUNTAIN/ SOUTHWEST

Boise, ID

Wed, Jan 21, 6 pm Thu, Jan 22, 6 pm Fri, Feb 20, 6 pm Sat, Feb 21, 10 am & 2 pm

Broomfield, CO

Fri, Jan16, 6 pm Sat, Jan 17, 3 pm Thu, Feb 12, 6pm

Englewood, CO

Thur, Jan 15, 6 pm Sat, Jan. 17, 10 am Fri, Feb 13, 6 pm

Idaho Falls, ID

Fri, Jan 30, 6 pm Sat, Jan 31, 10 am & 2 pm Tue, Feb 17, 6 pm Wed, Feb 18, 6 pm Thu, Feb 19, 6pm

Rancho Vistoso, AZ

Thu, Jan 8, 6 pm Fri, Jan 9, 6 pm Fri, Feb 6, 6 pm Sat, Feb 7, 10 am

St. George, UT

Wed, Jan 28, 6 pm Tue, Feb 24, 6 pm

Salt Lake City, UT

Wed, Jan 7, 6 pm Tues, Jan. 13, 27, 6 pm Wed, Feb 4, 6 pm Tues, Feb 10, 6 pm Sat, Feb 28, 10 am

Wolf Creek, UT

Fri, Jan. 14, 6 pm Wed, Feb 11, 6pm Thu, Feb 26, 6pm



Owner Education

On Video and Online

Owner Education class. It's a great opportunity to have your questions about your WorldMark ownership answered and a wonderful way to meet other owners. But if you can't get to an Owner Education class as soon as you'd like to, there's another solution.

The *new* Owner Education video will be available to owners in January

2004. This comprehensive tutorial covers all aspects of WorldMark ownership: vacation credits and how to use them, Bonus Time, Exchanges, FAX Credits—even how to find an Owner Education class in your area.

LEARN THE BASICS ON VIDEO

Then attend a live
Owner Education
class and become
an expert!

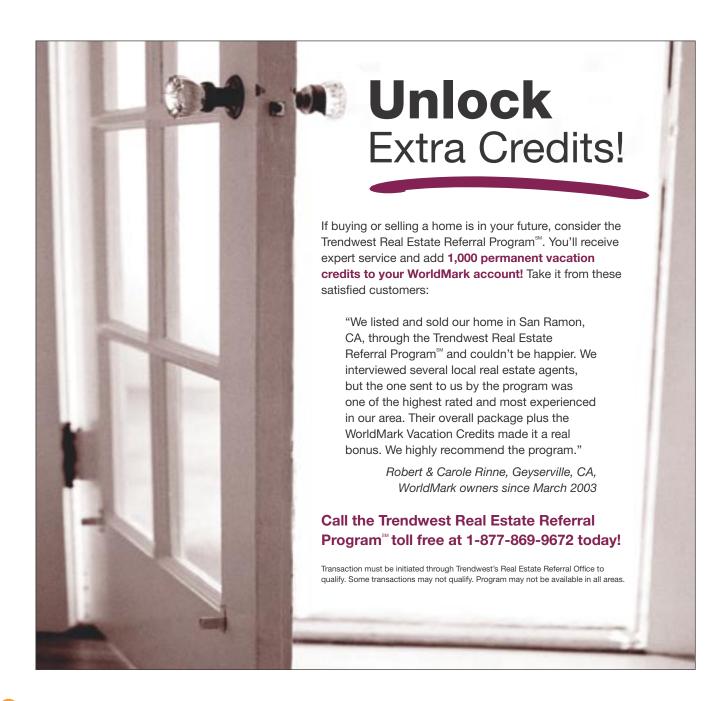
You can check out the Owner Education video—which will also be available on DVD—at your WorldMark resorts. Find it alongside the other movie rentals and view it in the comfort of your WorldMark condo. The class is divided into short, easy-to-digest segments, so you can easily stop, start and replay any sections that you need to spend a little extra time on. The Owner Education video will also be available on your WorldMark Web site at www.worldmarktheclub.com early this year.

Live, on video and online—you have many options when it comes to becoming a WorldMark vacation ownership specialist. We invite you to use them all.

Inquiring Owners Want To Know

any of you have expressed interest in the origin of the "tip" envelopes in your WorldMark units. A few years ago, numerous owners made it known that they would like to leave a tip for the WorldMark housekeepers, but they wanted a way to ensure it got to the right person. Leaving cash on the kitchen counter in the unit or dropping it off at the front desk seemed awkward and inefficient.

WorldMark began providing envelopes in each unit for tipping purposes with the clarification that it was not our intent to solicit tips for the housekeepers but to provide a vehicle for those who voluntarily chose to leave a gratuity. Our hardworking housekeepers certainly appreciate the occasional tip, so if you choose to leave a gratuity for your housekeeper, know that the envelope guarantees that your kind generosity goes to the proper person. If you choose not to tip, don't worry—your staff does not expect it.





Eat, Drink and Be Carried! Newport Seafood & Wine Festival

If you're spending time at WorldMark Gleneden in late February, you're in for a real treat! The 27th Annual Newport Seafood & Wine Festival will be in full swing on February 27, 28 and 29, 2004, and your activities director at Gleneden, James Gaerlan, has come up with a terrific package exclusively for WorldMark owners.

The Newport Seafood & Wine Festival is the premier event of its kind on the West Coast, enticing visitors from around the globe. Your palate will be tempted with sumptuous seafood delicacies and wines from commercial vintners from Oregon, Washington and Idaho, as well as amateur winemakers; your eyes will be dazzled with arts and crafts booths abundant with paintings and photographs, handcrafted jewelry, wood carvings and pottery; and you'll even have the opportunity to work off some of those calories in a 5K run sponsored by the Coast Hills Running Club. WorldMark owners can

purchase a festival package for \$35 USD per person that will entitle them to

- Shuttle service from WorldMark Gleneden to the festival (built-in designated driver!)
- Admission to the festival
- Special entrance for prepurchased ticket-holders (no standing in line in the rain!)
- A souvenir wine-tasting glass

What a great way to enjoy your WorldMark ownership and the original Northwest seafood and wine festival! Contact the Vacation Planning Center now at 1-800-457-0103 and book your unit at Gleneden; then reserve your festival package by calling WorldMark Gleneden at 541-764-5080 or e-mailing James Gaerlan at activities@cen turytel.net with your credit card information. You will receive your festival passes and shuttle vouchers upon check-in.

Festival package subject to change and availability. Due to limited shuttle space, reservations are strongly recommended. Package good for February 28 or 29 only.

inventory specials

n February, you can vacation at the following resorts for just four cents per credit. Call the Vacation Planning Center at 1-800-457-0103 to reserve.

Midweek and Limited Weekends

Angels Camp, CA
Arrow Point, ID
Bison Ranch, AZ
Branson, MO
Galena, IL
Lake of the Ozarks, MO
Pinetop, AZ
Running Y, OR
Victoria, BC

Midweek Only

Bass Lake, CA
Bear Lake, UT
Big Bear, CA
Birch Bay, WA
Clear Lake, CA
Eagle Crest, OR
Leavenworth, WA
Reno, NV
St. George, UT
Windsor, CA
Wolf Creek, UT

Exotic

Denarau Island, Fiji

Midweek stays must take place Sunday through Thursday. Reservations at the above resorts are not subject to the 14-day booking window and you may book multiple units. Holidays—Feb. 14, 15, and 16—are excluded.

WE HAVE A WINNER!

Bethany Smith of Salem,
Oregon, was chosen as the
latest winner of a three-night
WorldMark stay when her completed comment card was selected
in our monthly drawing. We value
your opinion—let us know
how we're doing!

Extraordinary Expenses **Impact** Maintenance Dues Rate

he WorldMark 2004 budget has been completed. The club's cost-conscious management team did keep the line items in the 2003 WorldMark budget within our control either at or below budgeted projections. Despite WorldMark's constant search for ways to reduce costs

Our highest priority continues to be to provide you, our WorldMark owners, with the highest quality vacation experiences possible

and/or increase revenues, normal inflationary factors continue to have an impact, so it is not unusual to see some expenses increase by 2% to 3% annually.

Over the past five years a number of extraordinary

expenses beyond WorldMark's control have severely affected our budget. They are real estate taxes, insurance and utilities. On a cost



per vacation credit basis, we have seen costs go up in these areas by the following amounts:

Real Estate Taxes	53.8%
Insurance	85.8%
Utilities	24.2%

With our annual maintenance dues revenue representing 79% of our total income, the only way WorldMark is able to absorb unusually high expenses of this nature is through a slight increase in owner dues.

The WorldMark Board approved this increase only after aggressively pursuing all other

alternatives. WorldMark, The Club is a mutual benefit notfor-profit organization, and all club revenues are used solely for the benefit of WorldMark owners. Our highest priority continues to be to provide you, our WorldMark owners, with the highest quality vacation experiences possible by maintaining the high level of commitment to customer service that WorldMark has been known to provide.

If you have any questions regarding any of this information, please feel free to call us at 1-888-648-7363 or e-mail us at ownersupport@worldmarktheclub.com.

Effective February 1, 2004, the following dues increase has been approved:

Vacation Credits Owned	Previous Rate	New Rate	Annual Increase	Quarterly Impact	Monthly Impact
5,000	\$274	\$288	\$14	\$3.50	\$1.17
5,001 to 7,500	\$357	\$375	\$18	\$4.50	\$1.50
7,501 to 10,000	\$440	\$462	\$22	\$5.50	\$1.83
10,001 to 12,500	\$523	\$549	\$26	\$6.50	\$2.17
12,501 to 15,000	\$606	\$636	\$30	\$7.50	\$2.50
15,001 to 17,500	\$689	\$723	\$34	\$8.50	\$2.83
17,501 to 20,000	\$772	\$810	\$38	\$9.50	\$3.17





Another Island Paradise

Say Bula! to Fiji's Malolo Island Resort

our exotic escape to
Fiji can now include a
getaway to the small
peaceful island of Malolo. Thanks
to WorldMark's new affiliate
relationship with Malolo Island
Resort, you can use your vacation
credits to enjoy this exotic,
peaceful beachfront property,
where you'll discover fine Pacific
Rim cuisine, amazing maritime
adventures and total relaxation.
The island is just a short flight

from the Nadi airport, or you can get there from Denarau Harbor in an hour on a regularly scheduled catamaran cruise.

If you're planning to visit WorldMark Fiji, you can add a night or two on Malolo Island by group booking your reservation. As long as the total number of nights in your reservation amounts to seven or more, you may book your vacation more than 60 days in advance. Within

60 days, there is no minimum stay required.

Accommodations in Malolo's thatched-roofed bures include air conditioning, paddle fans, high ceilings, lounge areas and decks. Your relaxation will not be interrupted by telephone, as the only phones at the resort are located in the reception office. The resort features two restaurants for gourmet casual island dining experiences, swimup and beachfront bars and a full experience spa that includes aromatherapy massage and body treatments. An activities center by the water provides complimentary equipment rentals for snorkeling, windsurfing and Hobie Cat sailing. And on Saturday and Wednesday nights you're invited to participate in traditional Fijian feasts and parties.

To book your South Pacific island experience, call the Vacation Planning Center at 1-800-457-0101.

WorldMark Fiji is on Inventory Special throughout the months of January and February. Book a Denarau Island getaway at just 4¢ per credit, then use your WorldMark Vacation Credits to add on a stay at the Malolo Island Resort. Use cash and credits and get the best of both worlds!



construction



WorldMark Camlin

WorldMark's refurbishment of The Camlin Hotel, located in the heart of downtown Seattle, Washington, continues to progress smoothly. Design documents are 85% complete, demolition permits have been issued and abatement is scheduled to begin. WorldMark's newest urban location is currently scheduled to be open for business in fall 2004.

PRODUCT DEVELOPMENT NEWS

Beating the Heat to Build for You

There's great excitement at WorldMark Las Vegas, our stunning resort on Las Vegas Boulevard, where Phase II and III are currently under construction. But the "heat" being generated isn't just from our enthusiasm; the Nevada sun is doing its part too. Did you know that Las Vegas temperatures sometimes rise to 110 degrees? That's a dangerous amount of heat to take when working outside.

For safety's sake, and depending on the type of work being performed, construction work in Las Vegas will typically start earlier in the day when it's cooler, often as early as 5 a.m. We realize this can be a difficulty for our owners and apologize in advance for any inconvenience this may cause. We're working hard to bring you more units at this lovely resort and will take every step to minimize the impact to those vacationing there during the course of this project.

Ongoing Projects

Indio, CA Phase I

No. Units: 283 Est. Completion: Summer 2005 through Q1 2006 Status: Grading preparation underway



Windsor, CA Phase II

No. Units: 78 Est. Completion: Summer 2004 Status: Siding to interior sheetrock



Grand Lake, OK

No. Units: 63 Est. Completion: Spring 2004 Status: Design and salvage to renovation

Las Vegas, NV Phase II, III

No. Units: 192 Est. Completion: Fall/Winter 2004 Status: Plans in review

Information as of November 26, 2003.



From Humble Beginnings

The Roots of WorldMark

two-bedroom townhouse at Eagle Crest, a onebedroom resort hotel suite at Ashland Hills Inn and a twobedroom condominium at the Inn at Otter Crest—this is where the story of WorldMark, The Club (born in 1989 as Club Espirit) begins. Of these three original locations, only one still has a place in the network of resorts-Eagle Crest's presence has grown from that single unit to 111, ranging in size from one-bedroom suites to three-bedroom chalets.

But whatever happened to the other two? The hotel suite (now part of the Windmill Inns of America group), it turns out, just lasted the year, replaced in inventory by six units on the island of Maui. But the Inn at Otter Crest, on the Oregon coast three miles south of Depoe Bay, continued to be an owner favorite for more than eight years.

The mixed-use condominium and hotel development began in 1972 and sits on a 35-acre oceanfront lot. By the end of the your club's first year, six condominiums at Otter Crest were in the system. Over the years we acquired more units, eventually owning 22 of them,

but it became evident that a much bigger presence on the Oregon coast was necessary. In June 1995, Trendwest broke ground on an ambitious development: An 80-unit resort on Gleneden Beach with a large pool, two 20-person spas, a fully equipped recreation center and easier access to the beach. At the same time, Otter Crest's maintenance costs were skyrocketing. December 31, 1996, was the last day for making reservations at the

> long-time owner favorite, and the inventory balance was thereafter shifted to the new property at Gleneden.

Of this charming WorldMark original, owners fondly recall its tidepools, the golf carts

that carried their luggage to their condos, the electric tramway to the pool area, the Flying Dutchman restaurant, and Devil's Punch Bowl State Park.

<u>with WorldMark</u>

<u>Walk in Time</u>



OCTOBER 1989 The humble beginning—with two condominiums and a hotel room as its product, Trendwest Resorts records its first sale in Kirkland, Washington,

APRIL - OCTOBER 1990 Rapid expansion gives owners vacation opportunities in Ocean Shores, Birch Bay and Lake Chelan, Washington, A toll-free phone number is set up to handle reservations.

MARCH 1990 Excursions, a four-page quarterly newsletter, debuts.

DECEMBER 1989 Club Espirit, as WorldMark is known at the time, expands to Maui, Hawaii.



Can We Talk?

WorldMark Owner Education

ow did a "sales company" like Trendwest start holding Owner Education classes? It all started with cookies, questions and a desire to share a bit of WorldMark knowledge.

In the early years of Trendwest, WorldMark owners would bring their friends in to sales offices, but they didn't necessarily want to watch another presentation.

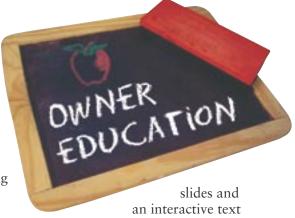
Beginning in June 1992,

Owner Education
Manager
CarolAnn
Stucky starting
hosting these
owners in an
"open house"
setting, giving
them tours of

the corporate office, offering snacks and answering questions regarding their membership. She especially enjoyed the latter, and by September 1994 Owner Education had become an official department. Today there are four fulltime and three parttime trainers in Trendwest's five sales regions, each holding classes several times a week.

In July 2002, Owner Education saw a breakthrough in reaching owners when a live interactive class was conducted over the Internet with 35 participants in three countries. With owners using their computers and everything from dial-up modems to broadband connections, the test was significant in gauging both the difficulty of coordinating an interactive forum and the potential for expansion in this important area.

Succeeding this experiment was a webcast that could be viewed by owners at their leisure. The 30-minute program went online in January 2003, offering an educational experience in a multimedia format using streaming video, PowerPoint



an interactive text area. The next step will be a more comprehensive video, DVD and Internet presentation, allowing owners to stop, start and rerun specific segments quickly and easily. The video and DVD will be available early this year.

As soon as someone becomes a new WorldMark owner, Trendwest takes off their sales cap and replaces it with their service cap. The Owner Education program for WorldMark owners was the first of its kind in the vacation ownership industry and maintains its unique position in the business. Whether live, online or on video, Owner Education classes continue to provide the knowledge necessary for each owner to get the most out of their WorldMark ownership.



MARCH 1991 Club Espirit gains traction in the snow with nine units at Tahoe Summit Village, Nevada

JUNE 1992 The first cruise with special owner rates is offered.



OCTOBER 1991 Two units at the Desert Princess in Palm Springs mark the club's entrance into California.



NOVEMBER 1992

Following months of legal negotiations with Espirit de Corps, the clothing manufacturer, the club changes its name to WorldMark, The Club.

More Than A Day's Drive

The Exotic Side of WorldMark

wo months after celebrating its first sale, Trendwest was already venturing far off the continental United States with its first exotic resort on Maui, Hawaii. But the stage had been set well before with the purchase of one condominium in a building managed by Vacation Internationale (now Sunterra Resorts) called Valley Isle.

The number of units at Valley Isle climbed quickly, with five more purchased in January 1990 and more in subsequent years. But as the premier exotic destination for West Coast residents, Hawaii needed to have an even larger presence in WorldMark's network. In November 1991, five beachfront condominiums in Kauai (now WorldMark Kapaa Shore) were put into the network, and that was just the beginning.

The drive-to vacation concept is the bedrock of WorldMark's product. But the appeal of the

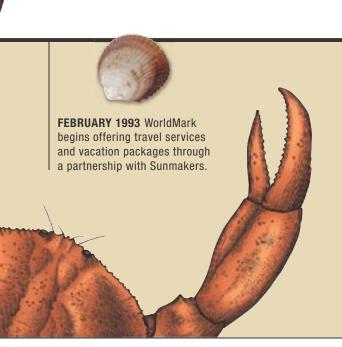
occasional far-flung, spare-noexpense adventure is universal, and the club has met the needs of its jet-set owners since the beginning.

WorldMark Coral Baja, with its cross-shaped pool and swimup bar, was acquired in 1994, luring owners south of the border with equal parts sunshine and margarita. Las Vegas gained a WorldMark resort in 1997 on Spencer Street (and, in 2002, a

premiere venue on Las Vegas Boulevard), making it both a driveto for owners in Southern California and an exotic destination for everyone else. Fiji joined us in 2000; and just last year the country's secondmost-visited city, Orlando, Florida, became a WorldMark town.

WorldMark's original goal—to meet all of the resort vacation needs of its owners—was certainly ambitious. But today, with more than 800 units in Hawaii, Fiji, Los Cabos, Las Vegas and Orlando—and hundreds of exchange opportunities through RCI, II or WorldMark's Direct Exchange program—the club certainly has reached it.







OCTOBER 1993 Trends in Travel, WorldMark's in-house travel agency, opens for business.

APRIL 1993 The first California coastal resort—The Beachcomber in Pismo Beach—enters the network.



Rules of the Game

No Pets and Best Fit

In addition to club bylaws, there are other elements that play a major role in WorldMark ownership. One of them is very likely the most-discussed policy of the club and one of them is undoubtedly the least understood system.

With the exception of service animals, WorldMark does not allow pets in any WorldMark unit or property (although owners may see animals at resorts not wholly-owned by WorldMark). The "No Pets" provision first appeared in

Trendwest's initial

State of Washington public offering statement for Club Espirit, issued in October 1989. Under "Restriction Affecting Purchaser's Use and Enjoyment," the first line reads: "No pets may be kept in any accommodation

in order to maintain the high quality of accommodation." The policy remains in place for several reasons. The well-being of all owners must be taken into consideration, and many people are allergic to dogs and cats. More practically, pets increase the wear and tear on units and resort grounds. The stipulation ultimately protects owners'

interests in the club units and costs.

Few owners comprehend the "Best Fit" system of coordinating units with reservations. Fitting owners into the various condos is like fitting the pieces

of an incredibly challenging puzzle together, so units are not assigned prior to check-in for just that reason. Allocations are done the day of check-in with units **automatically** assigned by computer. Your unit assignment is based on many factors: when you made your reservation, the day of your arrival, how many bedrooms you requested and if you reserved a unit type such as a special needs room or-where available-a room in a specific building, such as the back building in Cabo where rooms are equipped with hot tubs on the deck. To assist you, wherever you see the house symbol in your WorldMark Resort Directory, it indicates different unit types available at a given resort.

What's important to remember is that every effort is made to equitably fit you into the best unit available on the day you're scheduled to check into your resort. And bear in mind that no matter what unit you receive, you'll always have WorldMark's consistent comfort and quality in every room.



FEBRUARY 1994 Best

fit system introduced, allowing WorldMark to make more efficient use of its condominiums.

SEPTEMBER 1994 Trends in Travel changes its name to Trendwest Travel.

NOVEMBER 1993 Friday and Sunday check-in options added during Red Season.

NOVEMBER 1994 WorldMark goes south of the border, opening Coral Baja with 50 units and a cross-shaped pool.





DECEMBER 1994
WorldMark closes
its fifth year in
business with
324 vacation
condominiums
at 15 resorts in
three countries.

Change is Good

Direct Exchange, RCI and II

INTERVAL

INTERNATIONAL.

THE QUALITY VACATION EXCHANGE NETWORK SM

Tt's human nature to always want a little more. WorldMark owners have always been delighted to get just a bit more out of their ownership by having the option to vacation beyond the WorldMark system with Direct

Exchange, Affiliate and Associate Exchanges, and **Exchange Partners** such as RCI and II.

The Exchange department was created in 1989, facilitating Direct Exchange RCI_® reservations and handling administrative duties for RCI exchanges. A staff of two handled all transactions, which enabled WorldMark owners to visit resorts outside the WorldMark system without an additional membership. This same fearless twosome handled the paperwork for all RCI exchanges as well, allowing owners with RCI memberships to exchange full-

week credit increments for vacations at resorts within the RCI system.

In 2001, II became WorldMark's exclusive exchange partner, and from that point all new owners received an initial free year of

> membership with II. The Exchange group smoothly made the transition, becoming experts in II inventory

and introducing owners to a new set of thrilling destinations.

The following year, hotel affiliates came into the WorldMark system and the Exchange group was there again, helping owners trade their credits for urban excitement or Alaskan wilderness. 2003 saw the introduction of nine Fairfield Associate resorts to the system,

where owners could even use Bonus Time for their getaways.

Now called Adventures In Exchange, this intrepid department has grown to a team of 12 people committed to providing the best in vacation programs and options. And even though they know owners have a bevy of wonderful choices within the WorldMark resort system, they'll always be happy to help you broaden your horizons with a little (ex)change for the good.



APRIL 1995 WorldMark Express expands to an eight-page, four-color newsletter.



MAY 1995 Trendwest and WorldMark outgrow their corporate headquarters and are relocated from Kirkland to Bellevue, Washington.

JUNE 1995 Technical hurdles are cleared, allowing two ownerships to be combined into one.



DECEMBER 1995 RCI Confirm First introduced, allowing WorldMark owners to confirm an exchange before depositing their credits.

Stop the Presses

World Mark's Newsletter Grows Up

ebuting in March 1990 as a four-page, tri-fold self-mailer, *Club Espirit Excursions* started out as a quarterly newsletter. Every issue led with the introduction of a new property: Lake Chelan was its

Shores, Birch Bay, Lake Tahoe,

Palm Springs and many more. Inside read like a cozy club leaflet: highlights from the board of directors meetings, resort updates, manager profiles, reservation tips and, frequently, a letter from the club president, Bill Peare. The club had started in uncharted territory, and as it grew up its newsletter kept owners

informed—about new resorts, additional vacation opportunities, guideline changes and everything else that affected the way they could vacation with their club.

In 1992, quarterly updates were no longer frequent enough, and *Excursions* became a monthly with a new moniker: *Excursions Express*. Its size varied from two pages on a broadsheet to eight pages; in June 1992 it contained an announcement of the club's first special group rate on a seven-day Caribbean cruise, and by August of that year

and popular feature.

The newsletter gradually added color, from splashes of purple in the beginning to four colors in 1995. In 1997, it became a staple-bound, hefty 12-page magazine called *Destinations* and began its life as the familiar travel magazine

special airfare and travel

packages were a regular

you know today.

This past year we have expanded onto the Internet, where you can find supplements to our monthly features as well as past issues you can download and store electronically. But despite our growth, our mission has remained unchanged: To help you make all of your vacation dreams come true.



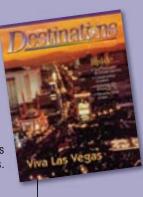
APRIL 1996 WorldMark gets on the information superhighway: www.worldmarktheclub.com.





NOVEMBER 1996 The first phase of the spectacular new Gleneden, OR resort opens.

MARCH 1997 Destinations magazine debuts.



Resorts goes public on

the NASDAQ.

Best of WorldMark

Owners Choose Their Favorites

In June 1998, *Destinations* took its first-ever reader's poll, asking which resorts were the best for dining, shopping, skiing, relaxing and more. There were 25 resorts in the network,

WorldMark Clear Lake had just opened and Marina Dunes was nothing but dirt and bulldozers. It's difficult to believe how far we've come since then, more than doubling the number of resorts in just five years. Still, there was a lot to brag about back then: Owners selected WorldMark Kapaa Shore on Kauai as the most romantic, Eagle Crest

in Oregon as the best place for golfing and dining, Gleneden on the Oregon Coast as the best for beachcombing and relaxing, and Whistler in Canada as the best for skiing (with Nevada's Tahoe placing a close second).

Here are a few other notable winners:

- You chose WorldMark Clear Lake for the best nearby wineries, followed by a tie between Gleneden and Pismo Beach. Three Washington resorts took places three through five: Leavenworth, Discovery Bay and Lake Chelan.
- The best place, far and away, to feed the family was in a WorldMark kitchen! Not surprisingly, Las Vegas and Lake Tahoe's famous casino buffets made the top-five list.

• WorldMark Coral Baja was voted the best place to swim. Maybe this had something to do with the swim-up bar. Tied for second were Lake Chelan, which sports swimming in the lake as well as two pools; Kapaa Shore, where owners frequently visit Poipu Beach, aka "the sunny side of paradise"; and Gleneden, with its enormous surfside pool.

With our 15th anniversary upon us, we thought this year would be a good time to run the survey again and find out why you visit the resorts you do. In fact, our June issue will be dedicated entirely to your favorites. We can't wait to see what your choices will be! Look for our survey in next month's *Destinations*.



JULY 1998 Trendwest Travel offers special owner rates for cruises, airfare and car rentals.

AUGUST 1998 Footloose Excursion program debuts with a ski trip to Austria.

SEPTEMBER 1998 Group booking—allowing owners to split their sevennight minimum stay in Red Season over different resorts—and Exotic Bonus Time guidelines announced.



OCTOBER 1998

Destinations
announces the
results of its first
"Best of WorldMark"
reader's poll.



An Excellent Adventure

Adventure Club and Cruises for Credits

OrldMark Vacation
Credits had always
been envisioned as
vacation currency that owners
could leverage in numerous ways.
This desire to make WorldMark
credits as flexible to use as the
vacation system itself was the
momentum behind Adventures
In Exchange, a Trendwest service

that has become one of the most popular benefits of WorldMark ownership.

The Adventure Club was launched early in 1998 with a "Footloose" (solo travelers) ski excursion to Austria. Four owners participated. However, the next event—a three-day Mexican Riviera "Cruise for

Credits" scheduled for the Fourth of July weekend—sold out its first 50 cabins within 48 hours, and the Adventure Club was confidently on its way.

In 2000, Family Events joined Footloose as specialized events; Golden Escapes, for owners 55 and older, debuted in January 2001; couples events and ladies-only excursions soon followed. Adventure

Club events are often hosted by a WorldMark event specialist, so owners can rest assured that their outings are well supported.

2001 saw the addition of the first amusement park tickets sold for credits. The department upped the ante in 2002 by including movie tickets for credits to the list of possibilities.

Now entering its seventh year, the Adventure Club boasts a track record of excellent service and a history of ongoing growth. The department has sent 8,400 owners on Cruises for Credits, 1,196 owners on world tours and specialized events, and 16,700 theme park and movie tickets have been purchased with credits. Adventures In Exchange continues to introduce new programs and excursions that broaden the variety of great vacation experiences for WorldMark owners.



JANUARY 1999 The first annual WorldMark Club Classic Golf Tournament tees off. Winners are awarded green WorldMark blazers.





MAY 1999 The first Cruise for Credits is offered through Trendwest Travel, an Inside Passage voyage to Alaska!

FEBRUARY 1999 Trendwest and WorldMark corporate headquarters is relocated again, this time to Redmond, Washington.



OCTOBER 1999 The club celebrates their 10th anniversary by opening new resorts in Pinetop, Arizona; Rancho Vistoso near Tucson, Arizona; Whistler, British Columbia; and on Monterey Bay, California.

Your In-House Travel Agency

Trendwest Travel

rendwest Travel had its inception in October 1990, when Trendwest Resorts partnered with Satellite Travel Systems to offer Club Espirit owners convenient travel services and special rates. Services expanded in June 1992 when the first cruise for cash seven days in the Western Caribbean—was presented to WorldMark owners for \$1,240 (airfare included!) Travel specials and packages to popular getaway cities soon followed, and by October 1993, Trends in Travel, a full-service in-house

April 2002 saw the introduction

open for business. In September

1994, the official name of this

hard-working group became

travel agency was

Trendwest Travel.

of WorldMark's innovative Air and Condo Team. This group of experts provides one-stopshopping, booking owners' WorldMark resort reservations,

> airline tickets and rental car for any travel within the **United States** (including Hawaii), Canada and Mexico. The Air and Condo Team works closely with Trendwest Travel for great rates, and owners have the increased

convenience of taking care of every aspect of their travel with a single phone call.

Even in its early days, Trendwest Travel offered the complete set of services it is renowned for today: Airline reservations, car rentals, hotel accommodations, travel packages and specials, and anything else an owner would need for definitive vacation bliss. But Trendwest Travel isn't just for leisure travel; these specialists can make sure your business trips are worry-free as well. WorldMark owners can consider Trendwest Travel their own in-house, full-service agency where they can access a complete array of travel services simply by calling one toll-free number. In a time of depersonalized and reduced customer service, WorldMark owners can take confidence in Trendwest Travel's standards of expert service,

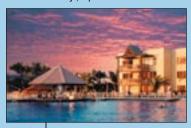
attention to detail and the personal touch.





MARCH 2000 WorldMark becomes a global name. Trendwest establishes WorldMark South Pacific, headquartered in Australia. An associate arrangement gives North American owners access to Australian "holiday apartments." **AUGUST 2000** WorldMark welcomes its 100,000th owner!

MAY 2000 The tropical oasis, WorldMark Fiji, opens its doors.



OCTOBER 2000 The Canadian—WorldMark's first urban location—in the heart of Vancouver, British Columbia, opens.

One Call Does It All

The Vacation Planning Center

ost WorldMark owners have this phone number tattooed into their memory: 1-800-457-0103. Those magic digits connect you to the Vacation Planning Center, WorldMark's gateway to vacation delight. The earliest owners had to pay for their reservation calls, but by October 1990, the tollfree number was established and planning a WorldMark vacation was both free and easy.

The Vacation Planning Center was initially created to handle reservations, and reservations are something they do extremely well. Every vacation specialist goes through weeks of rigorous training, focusing on resort familiarity and a thorough knowledge of the WorldMark Vacation Credit system. Your vacation specialists can explain the intricacies of housekeeping fees, wait-listing, Bonus Time, FAX Credits, the timeshare

> occasionally charged by certain counties, and even advise you of noise levels at locations undergoing renovation or expansion. They constantly hone their skills, because they

want you to have a great vacation as much as you do.

But the Vacation Planning Center has never just been about reservations, it's been about comprehensive vacation service. That's why that same phone number can connect you to Adventure Club events, Cruises for Credits, WorldMark gift certificate purchases and even route you to WorldMark Air and Condo, who can book your unit reservation, air travel and car rental in one fell swoop. One call can truly do it all!

In October 2002, WorldMark owners were given the capability to book their reservations online at their convenience. But if your requirements go beyond point and click, the WorldMark Vacation Planning Center experts are always ready to answer your questions and make your vacation dreams come true. Call them whenever you need them-you know the number.



OCTOBER 2001 A new logo, combining the Trendwest paper airplane and the WorldMark name, is introduced.



JANUARY 2001 The first phase of WorldMark's Midwest expansion opens at Lake of the Ozarks, Missouri.





DECEMBER 2001 WorldMark Kihei opens on Maui.

Cendant Travel Services

The Sale of Trendwest

t's the leading travel services company in America, yet few people recognize the name Cendant. That's because the company is better known by the names of its franchises: Avis Rent A Car, Budget Rent A Car, Coldwell Banker, Century 21, Howard Johnson, Ramada and 37 other companies in the businesses of real estate and travel. But in 2003, WorldMark owners got their first glimpse of the inner workings of Cendant, as its acquisition of Trendwest became complete.

The acquisition immediately made Cendant the largest timeshare company in the world, with more than 644,000 owners and more than 110 resorts worldwide. Though WorldMark,

The Club is owned entirely by owners and financed through maintenance fees and other resort-related income, Trendwest is under contract as its exclusive developer and manager, and the new relationship with Cendant and its travel companies has farreaching implications for the club.

Within Cendant's Timeshare Resort Group business division, Trendwest and Fairfield Resorts have already begun to leverage each other's strengths. Though most of these arrangements are invisible to WorldMark owners, an especially significant one was a short-term exchange agreement that made nine Fairfield properties available without exchange fees or restrictions.

All WorldMark owners benefit

from the growth of Trendwest, and the addition of Cendant's resources and expertise will allow Trendwest to move to the next level in building the best vacation ownership company in the world. This means growing in new ways and offering owners more vacation opportunities in exciting new places. But most of all it means sustaining the high level of service you deserve—what we've come to regard as "WorldMark quality"from the instant you consider taking a vacation to the time you get back home and unlock your front door. That commitment was the foundation of your club, and it remains unchanged.



APRIL 2002 The Cendant Corporation, the parent company for many leading travel and hospitality brands, purchases Trendwest Resorts.



JULY 2002 The largest WorldMark resort to date, on Las Vegas Boulevard, opens with 208 units. And that's just Phase One!



OCTOBER 2002 Online reservations released.
Owners are able to book credit and Bonus Time reservations from the comfort of their own computers.



WorldMark by the Numbers

Resort Operations

Inder the name of Club Espirit, WorldMark started life in 1989 with one hotel room and two condos in two locations. In 15 years of phenomenal growth, those figures have increased to 3,625 units throughout 50 resorts worldwide—not including the condos that are part of WorldMark South Pacific. 2004 promises to be a year of exciting additions and improvements. New phases are going up in Las Vegas and Windsor; renovations at our acquisition at Grand Lake, Oklahoma, will be completed this spring; and the beautiful property at Indio, California, is under development. Here's a look at the expansion of your club in three-year increments:

Year	# of Resorts	Total # of Units	Resort Expenses	Milestones
1989	6	3	Under \$100,000	First Hawaii presence at Valley Isle is added by end of year.
1992	12	147	\$1,402,556	Ski aficionados rejoice with the addition of Sundance at Whistler.
1995	17	492	\$6,362,151	Oregon favorite Gleneden and golfers' haven Palm Springs join the family.
1998	25	1272	\$19,131981	Breathtaking Depoe Bay debuts with new fractional ownership option offered to owners.
2001	43	2702	\$45,990,468	WorldMark Branson gives the club a Midwest presence, another Maui location is added with Kihei and popular Oceanside Harbor opens.
Planned for 2004	55	4217	\$90,696,355	Urban elegance with The Camlin in Seattle, lake-oriented relaxing and golfing at Grand Lake, Oklahoma, and more of Las Vegas to love—just for starters!

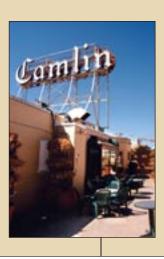
2003 WorldMark expansion explodes, with new resorts opening in Victoria, BC; Orlando, FL; Seaside, OR; Windsor, CA; and Galena, IL. Phase two developments wrap up in Angels Camp, CA, and South Shore, NV.



DECEMBER 2003 As WorldMark's ownership numbers approach 200,000, Destinations magazine doubles in size to 32 pages.



2004 WorldMark turns fifteen and looks forward to the opening of the faithfully restored Camlin Hotel in downtown Seattle and a fabulous lake and golf resort in Oklahoma.



direct exchange

Capistrano, California Carlsbad, California Fairmont, British Columbia Maui, Hawaii **Newport, Oregon** Oahu, Hawaii San Francisco, California Santa Fe, New Mexico Scottsdale, Arizona Sedona, Arizona Sunriver, Oregon Sun Valley, Idaho

Exchange fee of \$129 USD applies. Onebedroom unit = 9,000 vacation credits; twobedroom unit = 10,000 vacation credits. For more information on these popular exchange destinations, call the Vacation Planning Center at 1-800-457-0103. CSR 2067820-50



ulips and daffodils awake from their winter slumber, setting La Conner, Washington, ablaze in rivers of color. Join us on a celebration combining a cruise through the San Juans, fields of brilliant flowers and old town charm.

Package includes Victoria Clipper from Seattle to La Conner, motor coach tour of tulip fields, visit to a bulb farm and motor coach return from La Conner to Seattle.

April 17, 2004 875 credits per person 625 credits per child (ages 2-11)

Cash 'n' Credits option available CSR 2067020-30



Call the Vacation Planning Center at 1-800-457-0103 today!

Shop 'Til You Drop

at Mall of America

February 20-22, 2004

Package includes meet and greet orientation with a mall representative, two nights' hotel accommodation at the Grand Hotel, two Camp Snoopy unlimited ride wristbands, two Underwater Adventure passes, daily breakfast, Super Savings coupon book, and complimentary shuttle service between the Grand Hotel and mall.

10,000 credits for two adults

3,000 credits per additional adult (age 18+) in same room
550 credits per teen (age 13-17) in same room
520 credits per child (age 3-12) in same room
Cash 'n' Credits option available

Call I-800-457-0103 today and put on your shopping shoes!

*Hotel rooms sleep a maximum of four guests. Subject to change and availability. Airfare not included. For best rates on airfare, call Trendwest Travel at 1-800-953-5511. CSR 2067820-50





Olé, Two Ways!

Seven-night Mexican Riviera Cruise

August 29 - September 5, 2004Carnival Cruise Line's *Carnival Pride*sails from Long Beach, California, for
Puerto Vallarta, Mazatlan and Cabo
San Lucas, Mexico.

Inside cabin:

27,500 credits for two
Outside cabin:
33,500 credits for two
Balcony cabin:
37,500 credits for two
Cash 'n' Credits option available

Four-night Baja Mexico Cruise

August 23 - 27, 2004

Carnival Cruise Line's Ecstasy sails from Long Beach, California, for Catalina Island and Ensenada, Mexico.

Inside cabin:

15,500 credits for two
Outside cabin:
18,000 credits for two
Outside quad cabin:
31,000 credits for four
Cash 'n' Credits option available

Call the Vacation Planning Center at 1-800-457-0103 today to reserve your Mexican getaway!

Cruises subject to change and availability. All rates are based on double occupancy except for quad cabins. Tax and port fees included. Airfare and \$129 USD exchange fee not included. CSR 2067820-50



AUSTRALIA/NEW ZEALAND 2005 CRUISE

February 11 - 23, 2005

Princess Cruise Line's Sapphire Princess sails from Sydney, Australia, for Melbourne, Australia; Tasmania (Hobart), Australia; Dunedin (Port Chalmers), New Zealand; Christchurch (Lyttelton), New Zealand; Wellington, New Zealand; Auckland, New Zealand. Also includes scenic cruising in Flordland National Park.

> Inside cabin: 18,000 credits plus \$2,570 for two Outside cabin: 18,000 credits plus \$3,225 for two Balcony cabin: 18,000 credits plus \$3,575 for two





Call 1-800-457-0103 today to reserve this spectacular voyage!

Subject to change and availability. All prices include \$129 USD exchange fee and \$275 USD per-person port fire. All rates based on double occupancy: Airfare not included CSR 2067820-50



Seven-night Glacier Bay

May 12 - 19, 2004 / September 15 - 22, 2004

The Carnival Spirit sails from Vancouver, British Columbia, along the Inside Passage and Glacier Bay for Juneau, Skagway and Ketchikan.

Inside cabin: From 32,000 credits for two Outside cabin: 42,000 credits for two (available for May 12 sailing only) Balcony cabin: From 46,000 credits for two

Cash 'n' Credits option available

Call the Vacation Planning Center at 1-800-457-0103 to reserve your cabin!

Cruises subject to change and availability. All rates based on double occupancy. Tax and port fees included. Airfare and \$129 USD exchange fee not included. For airfare, call Trendwest Travel at 1-800-953-5511. CSR 2067820-50

Irresistible Cruise Line Packages from Carnival

Three-night Baja

July 2 - 5, 2004

The Ecstasy sails from Long Beach. California, for Ensenada, Mexico.

Inside cabin: 19,000 credits for two Outside cabin: 21,000 credits for two Outside guad cabin: 36,000 credits for four

Cash 'n' Credits option available









Call the Vacation Planning Center at 1-800-457-0103 and

pack your sunscreen!

availability. All rates based on double occupancy except for quad cabins. Tax and port fees included. Airfare and \$129 USD exchange fee not included. CSR 2067820-50





Four-night Baja - June 21 - 25, 2004

The Ecstasy sails from Long Beach, California, for Catalina and Ensenada, Mexico.

Inside cabin: 19.500 credits for two Outside cabin: 22,000 credits for two

Cash 'n' Credits option available





Twelve-night Alaska Cruise

Celebrity Cruise Line's *Mercury* sails from San Francisco, California, for Victoria, British Columbia; Juneau, Skagway, Icy Strait, Sitka and Ketchikan, Alaska; and cruises the Inside Passage and Hubbard Glacier.

Inside cabin: \$1,232 per person
Outside cabin: \$1,457 per person
Balcony cabin: \$1,957 per person
Balcony Concierge Class cabin: \$2,097 per person

May 17 - 29, 2004

Call Trendwest Travel at 1-800-953-5511—book now and receive a complimentary bottle of champagne or sparkling wine in your cabin!











Cruises subject to change and availability. Prices are per person and based on double occupancy. Quad cabins available upon request. Tax and port fees included. UPS shipping fees not included. CSR 2067820-50

Seven-night Western Caribbean Cruise

April 25 - May 2, 2004
Carnival Cruise Line's Carnival
Conquest sails from New Orleans,
Louisiana, for Montego Bay,
Jamaica; Georgetown, Grand
Cayman; and Cozumel, Mexico.

Inside cabin: \$712.50/person Outside cabin: \$862.50/person Balcony cabin: \$1,012.50/person

Book now by calling Trendwest Travel at 1-800-953-5511 and receive a \$60 shipboard credit, plus champagne or sparkling wine and a chocolate delight in your cabin!

Cruties subject to change and availability. Prices are per person and based on double occupancy. Quad cabins available upon request. Tax and port Jees included. LPS shipping fees not included. CSR 2007820-50

travel specials

It's a great time to travel from Seattle to Victoria, BC! Take advantage of Victoria's lower occupancies during the winter months. WorldMark Victoria is on Inventory Special throughout January, so use Bonus Time to book your reservation—then use your WorldMark credits to get there in style on Kenmore Air or the Victoria Clipper. Leave your car and cares behind!

This special offer is available from January 1 through March 31, 2004. For more information and reservations, call Trendwest Travel at 1-800-953-5511.

An Ode to Eagle Crest

Off to Eagle Crest we go, I surely love this place, you know. I would like to stay more days than seven, For I think I've died and gone to heaven.

Golf all day, with all my might, Even though my score's a fright. Play a game of tennis, or two, Cool off with a dip in the pool.

Oh, a hayride could be alright, Bike rides too, for your respite. In the Jacuzzi, beer in hand, Boy, if this isn't the Promised Land!

Hang up the apron, no cooking tonight, Off to the restaurant, oh what a delight. Our tummies are full, everything's alright, Back to the condo for a walk in the moonlight.

The condo's décor suits us to a tee, Come on folks, Eagle Crest is for you to see. With all of this, you'll be sold, Something for everyone, young and old.

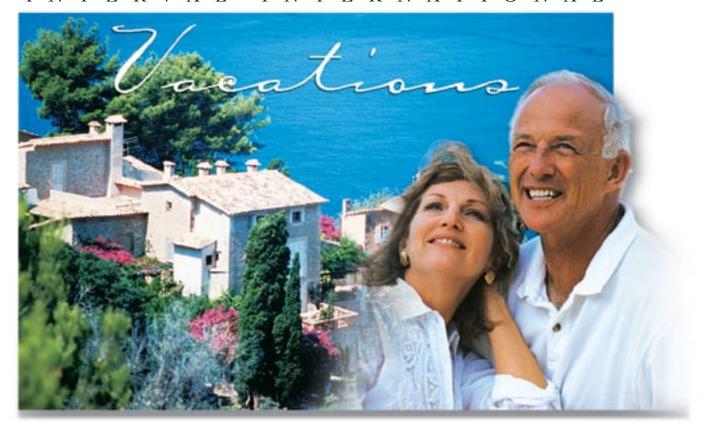
But back to work, for bills I must pay, At least for now, that's what they say. So that I may return to this place I love, Once again with my turtle dove.

I'm convinced that this is the life For my family and my wife.

Club Espirit's Excursions Express newsletter 1992 Essay Winner, written by owner Arlene Augustine, Aldergrove, B.C.



ERVAL INTERNATIONAL



Quality you can count on ... at an irresistible price

For over 27 years, Interval International has been committed to quality – both in the resorts we affiliate to our Quality Vacation Exchange Network and in the services we provide to our members.

Thousands of Interval members come back year after year, entrusting us with some of life's most memorable moments — vacations spent with family and friends.

We want to give the same extraordinary level of service to you.

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